

Market indices

Index	Index pts.	Change	Volume
All Share	30,788	416.2	413.49mn
KSE-100	44,928	591.27	163.94mn
KSE-30	17,117	194.41	84.2mn
KMI-30	72,914	1036.08	65.8mn

KSE 100

Support		Resistance	
S1	44,500	R1	45,100
S2	44,140	R2	45,323
S3	43,550	R3	45,914
S4	42,957	R4	46,500

Moving Average

10 - DMA	43,798	50 - DMA	44,679
20 - DMA	43,741	100 - DMA	44,720
14 - RSI			59.47

Market Strategy:

The index opened on a positive note and faced a bullish session with good volumes. KSE- 100 index posted a high of 591pts and settled at 44,928pts.

We witnessed a bounce of 1,350pts with high volumes in this week.

Index is caught in a descending triangle as shown in chart above. Series of lower highs and lows are connected to the trendlines.

As previous resistance zone can be seen holding the index from showing further upsides.

Next resistance falls around 45,900 on the trendline.

If Index fails to hold SMA 100 ~ 44,700, market can see some correction near 44,140.

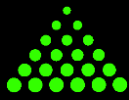
In case market respects the support and moves upside, we would see strong resistance at 45,350-45,400.

Once bulls take strong grip above the mentioned resistance, we would see index at 45,900 which is near to the resistance trendline since June 2021.

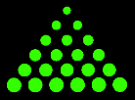
Volumes are above the moving average for 3 consecutive days.

Moving Avg – (100) of traded volumes is at 97.867mn.

KSE 100 volumes witnessed in today's session were highest since 1st January 2022.



Sector Symbol	Stance	Closing (Rs)	Support			Pivot	Resistance			Stop loss	
			S3	S2	S1		R1	R2	R3	Long	Short
Oil & Gas Exploration											
OGDC	Sell	83.13	81.99	82.58	82.86	83.17	83.45	83.76	84.35	82.58	83.76
PPL	Sell	72.8	69.75	71.40	72.10	73.05	73.75	74.70	76.35	71.40	74.70
Cements											
LUCK	Buy	636.4	610.1	622.1	629.2	634.1	641.2	646.1	658.1	622.1	646.1
DGKC	Sell	74.05	68.18	71.68	72.87	75.18	76.37	78.68	82.18	71.68	78.68
MLCF	Sell	36.05	33.11	34.60	35.32	36.09	36.81	37.58	39.07	34.60	37.58
CHCC	Sell	140.88	135.73	138.47	139.68	141.21	142.42	143.95	146.69	138.47	143.95
PIOC	Buy	80.55	73.37	76.66	78.60	79.95	81.89	83.24	86.53	76.66	83.24
FCCL	Buy	18.12	17.36	17.71	17.91	18.06	18.26	18.41	18.76	17.71	18.41
Engineering											
ISL	Buy	65.17	58.74	61.73	63.45	64.72	66.44	67.71	70.70	61.73	67.71
INIL	Buy	119.17	110.46	114.42	116.80	118.38	120.76	122.34	126.30	114.42	122.34
MUGHAL	Buy	91.2	87.29	89.11	90.15	90.93	91.97	92.75	94.57	89.11	92.75
ASTL	Buy	32.69	30.59	31.58	32.13	32.57	33.12	33.56	34.55	31.58	33.56
ASL	Buy	14.24	12.42	13.23	13.73	14.04	14.54	14.85	15.66	13.23	14.85
Automobile Assemblers											
PSMC	Buy	225.73	208.65	217.12	221.42	225.59	229.89	234.06	242.53	217.12	234.06
HCAR	Buy	207.23	191.83	199.22	203.22	206.61	210.61	214.00	221.39	199.22	214.00
GHNI	Buy	165.76	148.75	156.65	161.21	164.55	169.11	172.45	180.35	156.65	172.45
GHNL	Buy	69.58	60.96	64.86	67.22	68.76	71.12	72.66	76.56	64.86	72.66
MTL	Sell	866.95	837.98	852.68	859.82	867.38	874.52	882.08	896.78	852.68	882.08
Technology & Communication											
SYS	Buy	378.87	356.29	366.29	372.58	376.29	382.58	386.29	396.29	366.29	386.29
OCTOPUS	Buy	75.55	69.85	72.65	74.10	75.45	76.90	78.25	81.05	72.65	78.25
AVN	Buy	88.51	83.12	85.57	87.04	88.02	89.49	90.47	92.92	85.57	90.47
NETSOL	Buy	85.82	78.52	81.77	83.80	85.02	87.05	88.27	91.52	81.77	88.27
TRG	Buy	77.85	72.35	74.95	76.40	77.55	79.00	80.15	82.75	74.95	80.15
HUMNL	Sell	6.76	6.40	6.60	6.68	6.80	6.88	7.00	7.20	6.60	7.00
TELE	Buy	14.17	12.14	13.01	13.59	13.88	14.46	14.75	15.62	13.01	14.75
Textiles											
NML	Buy	85.68	76.79	80.69	83.19	84.59	87.09	88.49	92.39	80.69	88.49
NCL	Buy	51.96	47.09	49.19	50.57	51.29	52.67	53.39	55.49	49.19	53.39
ANL	Buy	13.01	10.42	11.53	12.27	12.64	13.38	13.75	14.86	11.53	13.75
Oil & Gas Marketing											
PSO	Buy	166.67	152.82	159.42	163.05	166.02	169.65	172.62	179.22	159.42	172.62
HTL	Buy	42.36	39.69	40.89	41.62	42.09	42.82	43.29	44.49	40.89	43.29
SNGP	Buy	31.78	30.53	31.13	31.45	31.73	32.05	32.33	32.93	31.13	32.33



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